COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Tax and Fiscal Policy, to which was referred Senate Bill No. 460, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- Page 2, line 37, delete "not".
- Page 2, line 38, delete "or" and insert ". Bonds issued under this
- 3 section are not subject".

(Reference is to SB 460 as introduced.)

and when so amended that said bill do pass.

Committee Vote: Yeas 6, Nays 2.

Senator Kenley, Chairperson

AM 046001/DI 44+